



June 30, 2026

Honorable Debbie-Anne Reese, Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E.  
Washington, D.C. 20426

Re: *Transource Maryland, LLC*, Docket No. ER17-419-\_\_\_\_  
Informational Filing of Annual True-up Adjustment to 2025 Projected  
Transmission Revenue Requirement

Dear Secretary Reese:

Transource Maryland, LLC ("Transource Maryland"), hereby submits for filing for informational purposes the True-Up Adjustment to Transource Maryland's 2025 Projected Transmission Revenue Requirement ("Annual True-up").

The Annual True-up provides the calculation of the true-up of the 2025 projected revenue requirement to the actual 2025 revenue requirement. The 2025 true-up amount will be included in customer rates beginning January 1, 2027. The Annual True-up contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7). In addition, Transource Maryland has not made any material changes in its accounting policies and practices from those in effect during the previous rate year and upon which the current rate is based.

The following is a list of files submitted with this Annual True-up:

1. Attachment A - Transource Maryland 2025 True-up template (Excel)
2. Attachment B - Transource Maryland 2025 True-up template (PDF)
3. Attachment C – Construction Work in Progress ("CWIP") Report (PDF)
4. Attachment D - Customer Meeting Notice

These materials have been submitted to PJM for posting and are available on its website: <http://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates.aspx>.

Service of the Annual True-up is being provided to PJM members via the PJM listserv. A copy of this notice of posting will be provided to PJM, PJM customers, and the parties in this docket, and to all affected state commissions.

Transource Maryland will host a webinar and teleconference meeting at 12:00 p.m. (Eastern Time) on August 4, 2026 to afford interested parties the opportunity to discuss the Annual True-up.

Thank you for your attention to this informational filing. Please contact the undersigned if you have any questions concerning this filing.

Respectfully submitted,

/s/ John Crespo

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